

Message Text

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73

ACTION ARA-17

INFO OCT-01 ADP-00 SS-15 IO-12 AID-20 EB-11 COME-00 STR-08

FRB-02 TRSE-00 OMB-01 XMB-07 CIAE-00 INR-10 NSAE-00

RSC-01 TAR-02 NSC-10 RSR-01 /118 W
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P R 022144 Z MAY 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC PRIORITY 5656

INFO AMEMBASSY KINGSTON

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E. O. 11652: N/ A

TAGS: EAID, MX, XM

SUBJECT: MEXICAN POSITION AT IDB MEETING

REF: MEXICO 2350

1. AFTER DISCUSSION WITH PRESIDENT ECHEVERRIA ON MAY 1, TREASURY SECRETARY MARGAIN MET WITH REPORTERS AND OUT-LINED SOME ASPECTS MEXICAN POSITION AT NEXT WEEK'S MEETING OF IDB GOVERNORS IN KINGSTON. PRESS REPORTS THAT MEXICO WILL URGE EXPANDED HEMISPHERE MEMBERSHIP IN IDB, AND SUGGEST THAT NON- LA COUNTRIES SUCH AS EC AND JAPAN CONTRIBUTE UP TO ONE BILLION DOLLARS TO IDB, BRINGING TOTAL BANK RESOURCES TO FOUR BILLION DOLLAR LEVEL. MEXICO WILL ALSO REPORTEDLY PRESENT VIEW THAT LDC'S SHOULD NOT HAVE TO BEAR BRUNT OF INTERNATIONAL MONETARY PROBLEMS, AND BE MADE TO SUFFER FROM IMPORTED INFLATION. MARGAIN ALSO INDICATED MEXICO WOULD CALL FOR GENERALIZED PREFERENCES FOR LDC'S, AND FOR REMOVAL OF TARIFF AND NON-TARIFF TRADE BARRIERS ERECTED BY PROTECTIONIST DCS. IN REPLY TO A QUESTION, MARGAIN MADE IT CLEAR THAT NON-LA PARTICIPATION IN IDB WOULD BE ONLY ON CONTRIBUTOR, NOT BORROWER, BASIS.

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2. TREASURY SECRETARY ALSO REFERRED TO BANK AND FUND
MEETINGS TO BE HELD IN KENYA IN SEPTEMBER. HE INDICATED
THAT IN ADDITION TO DISCUSSING INTERNATIONAL TRADE AND
MONETARY POINTS RAISED ABOVE, MEXICO WOULD PUT FORWARD
PRESIDENT ECHEVERRIA'S CHARTER FOR ECONOMIC RIGHTS AND
DUTIES.

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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